



Европейска инвестиционна банка
Evropská investiční banka
Den Europæiske Investeringssbank
Europäische Investitionsbank
Euroopa Investeerimispank
Ευρωπαϊκή Τράπεζα Επενδύσεων
European Investment Bank
Banco Europeo de Inversiones
Banque européenne d'investissement
Banca europea per gli investimenti
Eiropas Investīciju banka
Europos investicijų bankas
Európai Beruházási Bank
Bank Ewropew tal-Investment
Europese Investeringssbank
Europejski Bank Inwestycyjny
Banco Europeu de Investimento
Banca Europeană de Investiții
Európska investičná banka
Evropska investicijska banka
Euroopan investointipankki
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Luxembourg, 04 March 2021

SG/CR/CS/2021-182/JMSB/HL/hd

EIB – Corporate Use

Dear Sirs,

We refer to your letter of 25 January 2021 addressed to Mr Werner Hoyer, President of the European Investment Bank (EIB), Mrs Marjut Falkstedt, Secretary General, and Mr Pierre Albouze, Deputy Secretary General of the EIB, regarding renewable and nuclear energy solutions. Mr Hoyer, Mrs Falkstedt and Mr Albouze have asked us to respond.

We would first like to thank you for taking the time to bring the issues raised in your letter to the Bank's attention.

The EIB strongly supports the EU target to reduce GHG emissions by 55% by 2030 and become climate-neutral by 2050. This is covered in our [Climate Bank Roadmap 2021-2025](#), which we have published in November 2020, with a clear target to support projects contributing to Climate Action and Environmental Sustainability for EUR 1 trillion by 2030 and becoming effectively the EU Climate Bank.

The Bank's Governing bodies also approved a new [Energy Lending Policy](#) in November 2019, which is consistent with the above-referred climate ambitions, and sets the eligibility of projects for co-financing. With regard to nuclear power, the Bank's approach in the new Energy Lending Policy remains unchanged and fully applicable from the previous policy approved in 2013.

The Bank follows the nuclear sector developments in EU countries and, in close cooperation with the Commission, monitors the announcement of new investment projects. Having said that, the Bank adopts a technology neutral approach in line with the EU's decarbonisation objective and the objectives of ensuring security of energy supply and competitiveness in an environmentally sustainable, cost-efficient, effective, safe and socially acceptable way, which enables diversified technology approaches, taking into account the national energy-mix, preferences, potential and characteristics of each Member State.

We hope you find this information useful and remain at your disposal should you need any further clarifications.

Yours sincerely,

EUROPEAN INVESTMENT BANK

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